

# VERIFICATION STATEMENT

for

## THE CLINTON FOUNDATION

1271 Avenue of the Americas, 42<sup>nd</sup> Floor, New York, NY 10020 USA

### VERIFICATION SCOPE

Rainforest Alliance has verified that the Trees of Hope Project is in conformance with the *Plan Vivo Standard 2008 Edition*. The project is located in Malawi. The objective of this independent third-party verification audit is to verify the implementation of the validated afforestation and reforestation GHG project of 271.85 hectares on communally owned land. For the 1 January 2007 through 31 March 2016 monitoring period the verification assessment covered, the project has calculated, and the audit team has verified, a total ex-post net carbon benefit of 88,307.7 tCO<sub>2</sub>e, which totals 70,256 tCO<sub>2</sub>e after deducting the 20% risk buffer. The audit team reviewed the validated carbon calculations in detail and have verified the appropriateness of the chosen equations and assumptions. Based on observations, the Terms of Reference for Project Verification (v.12/2013) and more than 40 interviews during the field audit, it is accurate to state that the ecosystem services provided by the project are indeed still additional. To date, there are no government or private projects similar in scope or scale in the region. As a result, the project was verified to be on track to achieving the ex-ante estimated net carbon benefit over the project's 50-year lifetime. The GHG emission reductions and/or removals achieved during the monitoring period were evaluated to a reasonable level of assurance.

**Verification Registration Code:** RA-VER-PV-021711 | **Effective Date:** 26 July 2017

The validity of this statement is contingent upon the project's continued implementation of the Plan Vivo Standard 2008 Edition and as further defined in the Rainforest Alliance Verification Audit Report dated 26 July 2017.



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